

S/R ZONES

System Manual

Risk warning

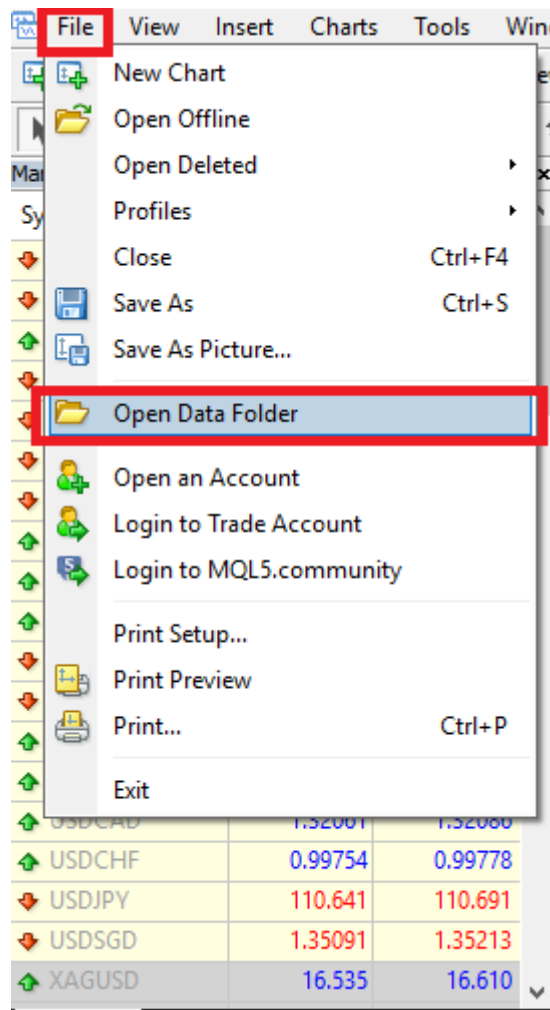
Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.

1. Installation proces.

- Open your MT4
- Click 'File/Open Data Folder' from the top tab.



- Copy template file to the 'Templates' folder.

config	15.06.2018 14:09
history	08.05.2018 16:03
logs	16.06.2018 09:40
MQL4	08.05.2018 16:01
profiles	13.06.2018 10:20
templates	15.06.2018 22:52
tester	13.06.2018 10:44
origin	08.05.2018 16:01

- Copy indicator file to the 'MQL4>Indicators' folder.

Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Indicators	15.06.2018 22:29
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Copy file to the 'MQL4>Files' folder.

Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Restart your MT4

- Open your favourite chart. Press the right mouse button and pick SR Zones template.

HOW IT WORKS

- Search for charts that are 'clear' (ie. Nice top/bottom peakes, no choppy, short candle-wicks).
- These clear charts respect better the S/R levels, so they give more reliable signals
- Wait until the price approaching a zone
- At the S/R zone look for a signs of a possible break out or reversal
- Two types of typical break-out formation:
 1. Big and definite candle with a strong momentum (faster)
 2. Approaching the zone, the candles are getting smaller and smaller and then breaks through (slower)



- Usually the most reliable case, when price breaks through the zone and then makes a retest (support becomes resistance and vice-versa)
- Reversal signs for example: engulfing, pinbar
- Additional confirmatory factor, if there is a conjunction with any other level (like pivot/fibo..)
- Of course the trend line are also S/R levels that have a slope
- Higher time frames give more significant S/R zones



CUSTOM SETTINGS

Indicator provides settings that can be adjusted to your need.

Among standard settings like history calculations (number of bars for trend lines and S/R levels), custom colors, different styles for trend lines display, we can change also sensitivity of the calculations (recommended: high, as it provides more precise data).

Custom Indicator - PerfectZones_AR ? X

About Common Inputs Colors Visualization

Variable	Value
Bars for trend lines calculations (max: 10000)	5000
Bars for support/resistance zones calculation...	1000
Sensitivity	High sensitivity
Show support/resistance zones	true
Hide support/resistance price labels	false
Show zone touch points	true
Color of the resistance trend lines	SeaGreen
Color of the support trend lines	Chocolate
Color of the horizontal lines	DimGray
Width of unbroken lines (btwn: 1-5)	1
Style of normal trend line	Solid
Style of broken trend line	Dot
Style of horizontal level line	Dot
Right side overhang (number of bars, btwn: 0-...	15
Draw lines in the background	false
Make global variables	false

Load Save

OK Anuluj Reset

If you need any assistance, let us know:

INFO@FXMAX.NET